

Indication based on the provisions of the Act on Specified Commercial Transactions

Name of the Business Operator	SBI Art Auction Co., Ltd. ("SBIAA")
Representative	Tomohiro Fujiyama
Address	Tokyo Fashion Town Building East Wing, 3-6-11, Koutou-ku, Ariake, Tokyo
TEL/FAX Number	TEL: +81-3-3527-6692 FAX: +81-3-3529-0777
Email	ArtAuction@sbigroup.co.jp

Purchase Price of Lot(s)	The Purchase Price is an amount equal to the total of the Successful Bid Price, 15.0% of the Successful Bid Price as a SBIAA's fee (any amount less than one Japanese yen shall be rounded down), and an amount equal to the consumption taxes imposed on the SBIAA's fee (if applicable).
---------------------------------	--

Charges other than the Purchase Price	<ul style="list-style-type: none"> ● Non-transportation related expenses <p>Lot(s) are sold in as-is condition. If the Successful Bidder wishes to have additional restoration, framing, appraisal, etc. done on his/her behalf after winning a bid, we will be happy to inquire and complete the procedures on his/her behalf.</p>
--	--

- Transportation related expenses

Successful Bidder may choose to pick up his/her Lot(s) at our office or have them shipped to the address that the Successful Bidder specifies. SBIAA will provide the Successful Bidder with an estimate of the cost of transportation (packing, shipping, and insurance fees) upon request. Payment must be made in advance by credit card, PayPal, or bank transfer.

- ◆ Domestic Transportation

【Estimated cost for packing by a professional company and domestic transportation】

Size/Region	Hokkaido	North Tohoku	South Tohoku	Kanto	Tokai, Shin'etsu, Hokuriku	Kansai	Chugoku	Shikoku	Kyushu
~45.5×45.5cm	¥5,940	¥5,610	¥5,500	¥5,500	¥5,500	¥5,610	¥5,720	¥5,830	¥5,940
53.0×53.0cm	¥6,160	¥5,830	¥5,720	¥5,720	¥5,720	¥5,830	¥5,940	¥6,050	¥6,160
65.2×65.2cm	¥8,470	¥8,030	¥7,920	¥7,920	¥7,920	¥8,030	¥8,140	¥8,250	¥8,470
72.7×72.7cm	¥10,450	¥9,570	¥9,350	¥9,350	¥9,350	¥9,570	¥9,790	¥10,010	¥10,450
80.3×80.3cm	¥12,980	¥11,330	¥10,780	¥10,780	¥10,780	¥11,330	¥11,880	¥12,430	¥12,980

*Estimates indicated in the above table are for two-dimensional works (without frames). The fee varies depending on the shape and material of the work.

*With regard to the transportation of multiple Lots or Lot which requires a special packing, please contact us for the quotes.

【Insurance fee】

Add 10 yen up for every 10,000 yen

- ◆ International Transportation

【Estimated cost for packing by a professional company】

SBIAA will provide an estimate on a case-by-case basis, as the fee varies depending on the shape, medium, and packing method of Lot(s).

Type of Packing	Minimum Charge (excl. tax)
Wooden Box	¥20,000 ~
Tri-wall (Reinforced Cardboard)	¥15,000 ~

【Overseas shipping cost】

SBIAA will provide quotes for courier services (FedEx, DHL) or air freight (air cargo). The following shipping options are not available: EMS and sea freight.

*Please refer to each courier company's website for their service fees. SBIAA mainly chooses FedEx among courier services, but DHL may be used depending on the circumstances in the destination region.

*Taxes (duty, tax, and VAT) and customs clearance fees may be incurred at customs clearance. Taxes are calculated and charged based on the Successful Bid Price of the Lot(s) and shipping charges indicated on the shipping invoice.

【Insurance Fee】

Approximately 0.5% of the Purchase Price.

When an amount equal to 0.5% of the Purchase Price is lower than 3,000 yen, the fee shall be 3,000 yen.

Payment Period	Successful Bidder shall remit the Purchase Price within 10 Business Days from and including the day of the Auction (if the Auction has been held for more than one day, then the first day of the Auction. Hereafter, this period is referred to as the "Payment Period").
Payment method	The payment shall be made in Japanese yen by wire transfer to the bank account designated by SBIAA. The Purchase Price shall be remitted with the Payment Period. Remittance fees shall be borne by you.
Late Payment Fee and Penalty	<p>If the Successful Bidder fails to complete the payment within the Payment Period, the Successful Bidder shall pay to SBIAA late payment fees amounting to 14.6% per annum on the unpaid amount of the Purchase Price from and including the next day of the last day of the Payment Period to and including the date of actual payment.</p> <p>If the Successful Bidder does not pay the Purchase Price, etc. even after SBIAA has sent a warning to the Successful Bidder, the Sales Contract may be canceled. If the Sales Contract is canceled, the Successful Bidder shall immediately pay a Penalty, an amount equal to 20% of the Successful Bid Price (if the Consumer Contract Act is applied to the Sales Contract and such amount exceeds the average amount of damages that SBIAA would incur provided in Article 9, Item 1 of the Consumer Contract Act, then such amount.).</p>
Time at which the Lot(s) will be delivered	<p>Within 20 days after the Successful Bidder completes the payment of the Purchase Price (however, if the last day of this period is not a Business Day, then the following Business Day), the Lot(s) will be delivered by one of the following methods.</p> <ul style="list-style-type: none"> ● Picking up at SBIAA's office <p>Delivery of the Lot will be made upon verification of the identity of the person picking up the Lot.</p> <ul style="list-style-type: none"> ● Shipping to the specified address <p>The Lot shall be delivered by a shipping company (including any carrier selected by the Successful Bidder or SBIAA) arranged in accordance with the Instruction Form mailed by the Successful Bidder.</p> <p>If the Lot is to be delivered within Japan, delivery shall be deemed to have been completed at the time the Lot is delivered to the carrier, or at the time the work is loaded by the shipping company onto a vessel or aircraft destined for a destination outside Japan if the delivery destination is outside Japan.</p> <p>SBIAA shall mail a blank Instruction Form to the Successful Bidder within 1 business day from the date of the auction, and shall hand the Lot to the shipping company within 5 business days after receipt of the shipping costs, etc. from the Successful Bidder. Therefore, it will take from 5 to 20 days from the date of the auction to the date of delivery of the Lot.</p>
Liability for non-compliance with contract	Because of their nature, Lot(s) are not new, and accordingly, are sold in as-is condition. SBIAA bears no liability whatsoever for Lots' stains, damage, or other defects or flaws.
Return and Refund	<p>Returns (cancellation of the Sales Contract) and refunds will not be accepted except in the following cases:</p> <ul style="list-style-type: none"> - if there is a Suspicion of theft etc. for the Lot - if it is clear that the Lot is not authentic